

Economic Indicators

Loudoun County, Virginia

July 2000

	Reporting Period	Current Period	Current Year-to-Date	Last Year-to-Date	Percent Change
New Residential Construction					
New Residential Units Permitted	June 2000	749	3,615	2,910	24.2%
Single Family Detached Units Permitted	June 2000	281	1,719	1,598	7.6%
Single Family Attached Units Permitted	June 2000	378	1,216	1,037	17.3%
Multifamily Units Permitted	June 2000	90	680	275	147.3%
<i>Source: Loudoun County Department of Building and Development</i>					
New Nonresidential Construction					
Office SF Permitted	June 2000	709,363	2,895,484	3,255,753	-11.1%
Flex/Industrial SF Permitted	June 2000	326,360	792,885	1,100,264	-27.9%
Retail SF Permitted	June 2000	289,563	1,190,231	487,326	144.2%
Other SF Permitted	June 2000	36,806	202,787	216,573	-6.4%
Taxable SF Permitted	June 2000	56,634	709,581	1,451,590	-51.1%
Nontaxable SF Permitted	June 2000	708,290	2,647,872	2,995,636	-11.6%
Total Value Nonresidential Construction	June 2000	1,073	247,612	260,117	-4.8%
Value of New Buildings	June 2000	\$28,915,867	\$180,857,562	\$180,244,443	0.3%
Value of Alterations/Additions	June 2000	\$24,784,000	\$160,294,705	\$149,264,998	7.4%
Value of Route 28 Permitted Construction	June 2000	\$4,131,867	\$20,562,857	\$30,979,445	-33.6%
Route 28 Taxing District SF Permitted	June 2000	648,090	2,199,385	1,904,388	15.5%
Value of Route 28 Permitted Construction	June 2000	\$23,305,872	\$104,334,305	\$90,070,027	15.8%
<i>Source: Loudoun County Department of Building and Development</i>					
Housing Sales					
Single Family Detached	March 2000	684	1,727	1,343	28.6%
Single Family Attached	March 2000	350	891	773	15.3%
Condominium	March 2000	275	708	438	61.6%
	March 2000	59	128	132	-3.0%
<i>Source: Loudoun County Department of Financial Services</i>					
Washington Dulles International Airport					
Total Passengers	April 2000	1,813,817	6,422,596	5,645,390	13.8%
International Passengers	April 2000	354,974	1,140,832	1,019,008	12.0%
Total Freight (metric tonnes)	April 2000	31,735	125,746	112,242	12.0%
<i>Source: Metropolitan Washington Airports Authority</i>					
Taxable Sales (000s)					
	1st Quarter 2000	\$514,568	\$514,568	\$426,171	20.7%
<i>Source: Virginia Department of Taxation</i>					

Economic Indicators

Loudoun County, Virginia

July 2000

	Reporting Period	Current Period	Last Period	Last Year-to-Date	Percent Change
Average Housing Prices	March 2000	\$245,013	\$247,211	\$222,478	10.1%
Single Family Detached	March 2000	\$321,533	\$302,666	\$274,820	17.0%
Single Family Attached	March 2000	\$175,073	\$180,617	\$162,568	7.7%
Condominium	March 2000	\$117,077	\$114,050	\$116,814	0.2%

Source: Loudoun County Financial Services

At Place Employment

Employees	3rd Quarter 1999	78,381	76,416	65,951	18.8%
New Jobs (over previous period)	3rd Quarter 1999	1,965			
Establishments	3rd Quarter 1999	4,227	4,186	3,943	7.2%
New Businesses (over previous period)	3rd Quarter 1999	41			
Gross Wages (millions)	3rd Quarter 1999	\$765	\$763	\$548	39.6%

Source: Virginia Employment Commission

Consumer Price Index

Washington-Baltimore DC/MD/VA (1996=100)	May 2000	106.7	107.0	103.6	3.0%
US-All Urban Consumers (1982-84=100)	May 2000	171.3	171.2	166.2	3.1%

Source: US Bureau of Labor Statistics

Civilian Labor Force

Loudoun County	May 2000	88,057	87,954	83,171	5.9%
Northern Virginia	May 2000	1,206,830	1,205,692	1,141,133	5.8%

Source: Virginia Employment Commission

Unemployment Rate

Loudoun County	May 2000	1.2	1.0	1.3	-7.7%
Northern Virginia	May 2000	1.5	1.3	1.7	-11.8%

Source: Virginia Employment Commission

Washington Economic Index

Leading Index (1987=100)	April 2000	109.6	110.8	107.8	2.8%
Current Index (1987=100)	April 2000	122.0	122.1	117.2	4.2%

Source: Metropolitan Council of Governments

Non-Residential Vacancy

Total	2nd Quarter 2000	4.0%	4.4%	8.0%	-49.8%
Office	2nd Quarter 2000	7.0%	8.1%	9.3%	-24.7%
Flex	2nd Quarter 2000	2.9%	2.5%	8.6%	-66.0%
Industrial	2nd Quarter 2000	1.6%	1.9%	6.6%	-75.2%

Source: Realty Information Group